

Mile Run East Master Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
33000 · Association Fees	146,395.00	148,500.00	-2,105.00	98.58%
33001 · NSF Charges	100.00			
33003 · Miscellaneous Income	530.00			
Total Income	147,025.00	148,500.00	-1,475.00	99.01%
Expense				
33011 · Bank Charges	375.68	100.00	275.68	375.68%
33015 · Coupon Books	376.81	400.00	-23.19	94.2%
61710 · Permits & Fees to Division	61.25	62.00	-0.75	98.79%
63300 · Insurance Expense	5,740.98	6,000.00	-259.02	95.68%
63400 · Interest Expense	0.00	0.00	0.00	0.0%
63700 · Landscaping and Groundskeeping				
63701 · Trees	1,325.00	1,500.00	-175.00	88.33%
63702 · Shrubs	1,000.00	1,000.00	0.00	100.0%
63703 · Mulch	750.00	1,000.00	-250.00	75.0%
63704 · Fertilizer/Pest Control	2,029.00	3,625.00	-1,596.00	55.97%
63705 · Irrigation Maintenance	142.00	1,000.00	-858.00	14.2%
63706 · Lawn Maintenance Contract	33,250.00	34,000.00	-750.00	97.79%
63707 · Conservation Areas	0.00	500.00	-500.00	0.0%
63708 · Retention Pond Contract	3,504.00	4,000.00	-496.00	87.6%
63709 · Landscape Improvements	1,350.00	1,500.00	-150.00	90.0%
Total 63700 · Landscaping and Groundskeeping	43,350.00	48,125.00	-4,775.00	90.08%
64900 · Office /Admin.				
66500 · Postage and Delivery	968.00			
64900 · Office /Admin. - Other	2,418.00	2,200.00	218.00	109.91%
Total 64900 · Office /Admin.	3,386.00	2,200.00	1,186.00	153.91%
66010 · Pest Control				
66015 · Termite Bond	183.83	175.00	8.83	105.05%
Total 66010 · Pest Control	183.83	175.00	8.83	105.05%
66100 · Pool				
Pool Permits	375.00	375.00	0.00	100.0%
66110 · Pool Contract	8,697.78	10,000.00	-1,302.22	86.98%
66115 · Pool Repairs	8,165.75	1,000.00	7,165.75	816.58%
Total 66100 · Pool	17,238.53	11,375.00	5,863.53	151.55%
66700 · Professional Fees				
66705 · Tax Preparation	295.00	300.00	-5.00	98.33%
66715 · Legal Fees-Association	1,100.00	1,000.00	100.00	110.0%
66720 · Legal fees-Owner	2,069.74			
Total 66700 · Professional Fees	3,464.74	1,300.00	2,164.74	266.52%
66800 · Management Fees	18,900.00	18,900.00	0.00	100.0%
61705 · Front Bus Stop	750.00	750.00	0.00	100.0%

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66810 · Recreation Improvements	5,078.26	5,000.00	78.26	101.57%
66815 · Trash	3,979.19	2,700.00	1,279.19	147.38%
66820 · Janitorial/ Pet recepticals	4,405.31	3,000.00	1,405.31	146.84%
66821 · Janitorial Supplies	69.50			
67210 · Taxes	19.08			
68600 · Utilities				
68619 Clubhouse Internet	2,054.40	2,040.00	14.40	100.71%
68620 · Electricity	17,292.09	18,000.00	-707.91	96.07%
Total 68600 · Utilities	19,346.49	20,040.00	-693.51	96.54%
68650 · Web Site Hosting	300.00	350.00	-50.00	85.71%
68660 · Reserves				
68679 · General Reserves	0.00			
68661 · Roof	554.00	554.00	0.00	100.0%
68662 · Pavement/Re-seal	372.00	372.00	0.00	100.0%
68663 · Painting Clubhouse Ext/Int	0.00			
68664 · Pool Reserve				
68665 · Resurface	10,000.00	10,000.00	0.00	100.0%
68666 · Pump	1,091.00	1,091.00	0.00	100.0%
68667 · Deck	2,055.00	2,055.00	0.00	100.0%
Total 68664 · Pool Reserve	13,146.00	13,146.00	0.00	100.0%
68669 · Fencing	800.00	800.00	0.00	100.0%
68670 · Clubhouse	2,485.00	2,485.00	0.00	100.0%
68671 · Tennis Courts	2,933.00	2,933.00	0.00	100.0%
68672 · Irrigation Pump & Wells	796.00	796.00	0.00	100.0%
68674 · Playground Capital Improvements	0.00			
68675 · Subdivision Wall Repair/Paint	4,754.00	4,754.00	0.00	100.0%
68677 · Capital Improvements/Repairs	2,183.00	2,183.00	0.00	100.0%
Total 68660 · Reserves	28,023.00	28,023.00	0.00	100.0%
Total Expense	155,048.65	148,500.00	6,548.65	104.41%
Net Ordinary Income	-8,023.65	0.00	-8,023.65	100.0%
	-8,023.65	0.00	-8,023.65	100.0%

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Cash Basis

Mile Run East Master Association, Inc.

Balance Sheet

As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Ameris Operating Acct.	27,393.63
10010 · MRE Ameris Reserve Account	154,708.37
Total Checking/Savings	182,102.00
Accounts Receivable	
11000 · Accounts Receivable	-30,141.17
Total Accounts Receivable	-30,141.17
Total Current Assets	151,960.83
TOTAL ASSETS	<u>151,960.83</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24001 · Reserves Roof	10,459.29
24002 · Reserves-Pavement Reseal	1,257.20
24003 · Reserves-Clubhouse Paint Int/Ext	1,194.51
24004 · Reserve-Pool Resurface	49,998.75
24005 · Reserves-Pool Pump	2,364.56
24006 · Reserves-Pool Deck	15,890.54
24007 · Reserves Pool Furniture	2,500.02
24008 · Reserves-Fencing Wood/Link	4,599.99
24009 · Reserves-clubhouse	7,545.69
24010 · Reserves Tennis Ct/Resur/screen	11,533.52
24011 · Reserves-Interest	4,618.94
24012 · Reserves-Storm Wtr.Mgt.	5,000.03
24013 · Reserves-Playground Improve	14,999.75
24014 · Reserves-Sub.wall Paint/Repair	6,041.05
24016 · Reserves-Capital Improve	4,345.01
24017 · Reserves-Irrig. Pump/Well	4,022.02
24018 · Reserve Contingency Fund	837.50
24019 · Reserves General	7,500.00
Total Other Current Liabilities	154,708.37
Total Current Liabilities	154,708.37
Total Liabilities	154,708.37
Equity	
30000 · Opening Balance Equity	25,721.04
32000 · Retained Earnings	-20,444.93
Net Income	-8,023.65
Total Equity	-2,747.54
TOTAL LIABILITIES & EQUITY	<u>151,960.83</u>