

Mile Run East Master Association, Inc.
Profit & Loss Budget vs. Actual
January through December 2023

	<u>Jan - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
33000 · Association Fees	148,622.00	148,500.00	122.00	100.08%
33003 · Miscellaneous Income	35.00			
Total Income	<u>148,657.00</u>	<u>148,500.00</u>	<u>157.00</u>	<u>100.11%</u>
Expense				
33011 · Bank Charges	289.83	100.00	189.83	289.83%
33015 · Coupon Books	678.94	400.00	278.94	169.74%
61710 · Permits & Fees to Division	436.25	437.00	-0.75	99.83%
63300 · Insurance Expense	5,355.08	6,000.00	-644.92	89.25%
63700 · Landscaping and Groundskeeping				
63701 · Trees	1,625.00	2,000.00	-375.00	81.25%
63702 · Shrubs	0.00	1,000.00	-1,000.00	0.0%
63703 · Mulch	0.00	1,000.00	-1,000.00	0.0%
63704 · Fertilizer/Pest Control	4,211.20	3,625.00	586.20	116.17%
63705 · Irrigation Maintenance	1,562.00	750.00	812.00	208.27%
63706 · Lawn Maintenance Contract	32,741.60	32,000.00	741.60	102.32%
63707 · Conservation Areas	0.00	500.00	-500.00	0.0%
63708 · Retention Pond Contract	4,730.16	3,500.00	1,230.16	135.15%
63709 · Landscape Improvements	1,580.00	2,000.00	-420.00	79.0%
Total 63700 · Landscaping and Groundskeeping	<u>46,449.96</u>	<u>46,375.00</u>	<u>74.96</u>	<u>100.16%</u>
64900 · Office /Admin.				
66500 · Postage and Delivery	879.00			
64900 · Office /Admin. - Other	2,434.00	2,000.00	434.00	121.7%
Total 64900 · Office /Admin.	<u>3,313.00</u>	<u>2,000.00</u>	<u>1,313.00</u>	<u>165.65%</u>
66010 · Pest Control				
66015 · Termite Bond	171.00	160.00	11.00	106.88%
Total 66010 · Pest Control	<u>171.00</u>	<u>160.00</u>	<u>11.00</u>	<u>106.88%</u>
66100 · Pool				
66110 · Pool Contract	9,347.75	15,600.00	-6,252.25	59.92%
66115 · Pool Repairs	4,073.73	1,000.00	3,073.73	407.37%
Total 66100 · Pool	<u>13,421.48</u>	<u>16,600.00</u>	<u>-3,178.52</u>	<u>80.85%</u>
66700 · Professional Fees				
66705 · Tax Preparation	295.00	300.00	-5.00	98.33%
66715 · Legal Fees-Association	1,062.75	1,000.00	62.75	106.28%
66720 · Legal fees-Owner	150.00			
Total 66700 · Professional Fees	<u>1,507.75</u>	<u>1,300.00</u>	<u>207.75</u>	<u>115.98%</u>
66800 · Management Fees	18,900.00	18,900.00	0.00	100.0%
61705 · Front Bus Stop	500.00	750.00	-250.00	66.67%
66810 · Recreation Improvements	11,034.06	5,000.00	6,034.06	220.68%
66815 · Trash	3,446.96	2,200.00	1,246.96	156.68%
66820 · Janitorial	3,585.71	3,000.00	585.71	119.52%

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66821 · Janitorial Supplies	225.40			
67210 · Taxes	19.26			
68600 · Utilities				
68619 Clubhouse Internet	2,054.40			
68600 · Utilities - Other	18,413.22	16,000.00	2,413.22	115.08%
Total 68600 · Utilities	20,467.62	16,000.00	4,467.62	127.92%
68650 · Web Site Hosting	300.00	350.00	-50.00	85.71%
68660 · Reserves				
68679 · General Reserves	2,138.00	2,138.00	0.00	100.0%
68661 · Roof	463.00	463.00	0.00	100.0%
68662 · Pavement/Re-seal	205.00	205.00	0.00	100.0%
68663 · Painting Clubhouse Ext/Int	0.00	0.00	0.00	0.0%
68664 · Pool Reserve				
68665 · Resurface	6,485.00	6,485.00	0.00	100.0%
68666 · Pump	0.00			
68667 · Deck	388.00	388.00	0.00	100.0%
Total 68664 · Pool Reserve	6,873.00	6,873.00	0.00	100.0%
68669 · Fencing	800.00	800.00	0.00	100.0%
68670 · Clubhouse	2,485.00	2,485.00	0.00	100.0%
68671 · Tennis Courts	5,000.00	5,000.00	0.00	100.0%
68672 · Irrigation Pump & Wells	1,193.00	1,193.00	0.00	100.0%
68674 · Playground Capital Improvements	0.00			
68675 · Subdivision Wall Repair/Paint	8,354.00	8,354.00	0.00	100.0%
68677 · Capital Improvements/Repairs	1,417.00	1,417.00	0.00	100.0%
Total 68660 · Reserves	28,928.00	28,928.00	0.00	100.0%
Total Expense	159,030.30	148,500.00	10,530.30	107.09%
Net Ordinary Income	-10,373.30	0.00	-10,373.30	100.0%
Net Income	-10,373.30	0.00	-10,373.30	100.0%

Mile Run East Master Association, Inc.
Balance Sheet
 As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10000 · Ameris Operating Acct.	19,377.79
10010 · MRE Ameris Reserve Account	142,374.78
Total Checking/Savings	161,752.57
Accounts Receivable	
11000 · Accounts Receivable	-14,751.68
Total Accounts Receivable	-14,751.68
Other Current Assets	
12000 · Undeposited Funds	650.00
Total Other Current Assets	650.00
Total Current Assets	147,650.89
TOTAL ASSETS	147,650.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24001 · Reserves Roof	9,905.29
24002 · Reserves-Pavement Reseal	885.20
24003 · Reserves-Clubhouse Paint Int/Ext	1,194.51
24004 · Reserve-Pool Resurface	39,998.75
24005 · Reserves-Pool Pump	1,273.56
24006 · Reserves-Pool Deck	13,835.54
24007 · Reserves Pool Furniture	2,500.02
24008 · Reserves-Fencing Wood/Link	3,799.99
24009 · Reserves-clubhouse	5,060.69
24010 · Reserves Tennis Ct/Resur/screen	8,600.52
24011 · Reserves-Interest	858.35
24012 · Reserves-Storm Wtr.Mgt.	5,000.03
24013 · Reserves-Playground Improve	14,999.75
24014 · Reserves-Sub.wall Paint/Repair	20,737.05
24016 · Reserves-Capital Improve	2,162.01
24017 · Reserves-Irrig. Pump/Well	3,226.02
24018 · Reserve Contingency Fund	837.50
24019 · Reserves General	7,500.00
Total Other Current Liabilities	142,374.78
Total Current Liabilities	142,374.78
Total Liabilities	142,374.78
Equity	
30000 · Opening Balance Equity	25,721.04
32000 · Retained Earnings	-10,071.63
Net Income	-10,373.30
Total Equity	5,276.11
TOTAL LIABILITIES & EQUITY	147,650.89